Surrender Application

☐ **American General Life Insurance Company**
☐ **The United States Life Insurance Company in the City of New York**

In this form, the "Company" refers to the insurance company whose name is checked above. The Company shown above is solely responsible for the obligation and payment of benefits under any policy that it may issue. No other Company is responsible for such obligations or payments.

Mailing Instructions: Send form(s) to: Standard Address • PO Box 818006 • Cleveland, OH 44181 • Fax: 1-844-930-0370

SECTION A - EXISTING POLICY INFORMATION

Please fill out all applicable information below.

Policy Number: _____ *Required

Insured/Annuitant Name(s): _____ *Required SSN/ITIN or EIN: _____ *Required

Owner Name: _____ *Required SSN/ITIN or EIN: _____ *Required

Address: _____ Primary Phone: _____

_____ Alternate Phone: _____

☐ Check here if this is a permanent address change Email Address: _____

Co-Owner Name(s): _____ If applicable SSN/ITIN or EIN: _____ If applicable

Address: _____ Primary Phone: _____

_____ Alternate Phone: _____

☐ Check here if this is a permanent address change Email Address: _____

Assignee, Irrevocable Beneficiary,
Other Name (if applicable): _____ If applicable SSN/ITIN or EIN: _____ If applicable

SECTION B - CASH SURRENDER

☐ I hereby apply for the Cash Surrender value of the above described Policy. In consideration of the payment to be made to me of the Cash Surrender value, I surrender the Policy to the Company for cancellation of all insurance hereunder and immediately release and forever discharge the Company from all claims under said Policy.

SECTION C - CANCELLATION OF RIDERS WITH VALUES

☐ Single Premium Whole Life ☐ Supplemental Annuity Benefit Rider ☐ Cash Value Deposit Fund
☐ Guaranteed Deposit Account ☐ Return of Premium ☐ Other _____

SECTION D - INCOME TAX WITHHOLDING

Tax Withholding Disclosures – Life Insurance Policies Only:

Generally, withdrawals and surrenders from a life insurance policy that is not a Modified Endowment Contract (MEC) are not taxable until the amount withdrawn or surrendered exceeds the total of the premiums paid, which represents the Owner's basis in the policy. Under a MEC, the withdrawal or proceeds associated with a loan are treated as coming from gain first and cost basis last. In addition, if a policy is a MEC, a 10% additional tax may be imposed for withdrawals taken prior to age 59½.

Tax Withholding Disclosures – Annuity Contracts Only:

The Internal Revenue Code Sec. 401(a)(9) mandates certain distributions from qualified annuity contracts. These are known as Required Minimum Distributions or RMDs. A nondeductible penalty tax may be imposed equal to 50% of any RMD amount not distributed each calendar year. Distributions from traditional IRAs, including SEP IRAs, must begin by December 31 in the year you first attain the age at which an RMD is required *(please visit www.IRS.gov for more information about when you must begin taking RMDs)*. You may defer taking your first RMD to April 1 in the year following the year in which you were required to begin RMDs, but you will be required to take another RMD by December 31 of the same year. The Company is not responsible for the satisfaction of RMDs. We recommend that you consult with your tax advisor as to your obligations with regard to the distributions from the annuity contract. Note: Roth IRAs are not subject to RMD during the lifetime of the Roth IRA owner.

Tax Withholding Disclosures and Election Options – Life Policies and Annuity Contracts:

The distribution(s) you receive from the Company may be subject to federal income tax withholding unless you are eligible to elect out of withholding on a Form W-4R or below, and therefore not have withholding apply. *(Note: We must have your correct US Taxpayer Identification Number (TIN) in order for you to elect into or out of withholding.)* Withholding will only apply to the taxable portion of your distribution. **Your withholding election will remain in effect until you revoke it.** The Company may be required to withhold 20% in federal income tax from the taxable portion of the eligible rollover distribution from qualified retirement plans or 403(b) plans. For an eligible rollover distribution, if you would like to withhold more than 20%, please complete and return a Form W-4R. **If mandatory 20% withholding on eligible rollover distributions does not apply, the Company will withhold 10% of the taxable amount for non-periodic payments, unless you elect otherwise on a Form W-4R or below.** Spousal beneficiaries receiving eligible rollover distributions from 403(b)s may be subject to 20% mandatory withholding. Contract owners and spousal beneficiaries receiving distributions from IRAs and nonqualified annuities are not subject to 20% mandatory withholding. **Note:** If a distribution is taken prior to age 59½, you may be subject to an IRS premature distribution penalty of 10% of the taxable amount.

States with a state income tax either require mandatory withholding or allow voluntary withholding. If your state requires mandatory withholding, we will withhold the mandatory amount no matter your election below. If your state allows for voluntary withholding but does not provide a default amount, and you elect state income tax withholding but don't fill in a specific amount or percentage, we will withhold 5% of the taxable portion of your distribution for state income tax purposes. **Should your state of domicile require a specific state withholding form, your state income tax withholding election on this form will not be taken into account *(and we will withhold based on the state mandatory withholding rate or our default state income tax withholding)* until the required form is received at our Customer Service Center.** For information regarding your resident state's specific withholding requirements and mandatory withholding percentages *(if applicable)*, please consult with your tax advisor.

Withholding Election – If you are eligible to elect out of and thereby not have federal or state income tax withheld, please be advised that you may be liable to pay the federal or state income tax on your distribution as deemed appropriate by the Internal Revenue Service or state taxing authority, regardless of your election. You may also be subject to tax penalties if your payments of estimated tax and withholding, if any, are not adequate. If at any point in time after submitting this form you would like to change your tax withholding election, please send our Customer Service Center an updated Form W-4R to change your federal election. For changes to your state withholding election, you may provide updated elections on a new copy of this form, **unless your state requires a specific state withholding form**, in which case you must use that specific form. Please consult your tax advisor for further information.

The taxable portion of the distribution(s) will be subject to a default 10% federal tax withholding *(or 20% if an eligible rollover distribution)* unless you complete and submit a Form W-4R with this administrative form or elect out of withholding below.

Federal Withholding Election	**State Withholding Election**
(Select only one option below)	*(Select only one option below)*
☐ I elect to withhold federal income taxes as indicated on the accompanying Form W-4R. The current Form W-4R is available on the IRS website at www.IRS.gov	☐ I elect not to withhold any state income taxes unless mandated by law.
☐ I elect to withhold the federal income tax default rate of 10% (or 20% if taking an eligible rollover distribution) from the taxable portion of my distribution and will not be providing a Form W-4R.	☐ I elect to withhold state income taxes in the amount of $_____ or _____ % *(cannot be less than any mandatory withholding)*.
☐ I elect not to withhold any federal income taxes unless mandated by law.	The following states do not allow withholding: Alaska, Arizona, Florida, Nevada, New Hampshire, South Dakota, Tennessee, Texas, Virgin Islands, Washington, Wyoming.
Note – If you check the box above to elect the federal income tax default withholding rate or elect out of withholding and provide the Company with a completed Form W-4R, the Company will utilize the election instructions provided on the Form W-4R.	

Notice to non-resident aliens – A payment to a non-U.S. person/entity may be subject to federal income tax withholding at a rate of 30% of the taxable portion of the distribution, unless the payee submits a completed IRS Form W-8BEN *(or if applicable, a Form W-8BEN-E)* and the payment is eligible for reduced federal income tax withholding. If the payee is an entity, it will be considered a foreign entity and subject to a mandatory 30% federal tax withholding of the gross payment until a completed Form W-9 showing that it is a U.S. entity or a Form W-8 *(of some variety)* is provided.

Notice for payments made outside the U.S. – A payment to a U.S. person/entity and delivered to an address outside the United States and its possessions is subject to federal income tax withholding at a rate of 10% *(or 20% if an eligible rollover distribution)* and cannot be reduced.

The Company will provide you and the Internal Revenue Service with an informational tax form; generally, the form will be provided after the close of the calendar year.

If this is a rollover/transfer, please check the box below.

☐ **This is a rollover/transfer. (NOTE: For a rollover to be complete we must have rollover paperwork from the receiving company along with their signed Letter of Acceptance and we will not withhold taxes. If not included at this time, your withdrawal or surrender will be considered to be a taxable/reportable event.)**

SECTION E - SIGNATURE AND DATE

The Policy Owner(s) warrants that the above-referenced policy withdrawal or loan is not subject to any prior agreements, contractual obligations, legal proceedings or court/administrative orders, including but not limited to divorce or bankruptcy proceedings ("Obligations"), which restrict, limit or otherwise prohibit such withdrawals and loans as contemplated. The Policy Owner(s) acknowledges and agrees that in the event any obligations become known subsequent to the above-referenced withdrawal or loan being made, which if then-known to the Company, would have caused the Company not to disburse the withdrawal or loan on the policy (or not to disburse the withdrawal or loan without the consent of a party other than the Policy Owner(s)), the withdrawal or loan, plus interest, will become immediately due and payable to the Company by the Policy Owner(s), and the Policy Owner(s) shall indemnify and the Company harmless from any and all losses associated with the withdrawal or loan, including costs of recovery and reasonable attorney fees.

Tax Certification

TAX CERTIFICATION (Substitute Form W-9) – Applicable to U.S. persons (including U.S. citizens and resident aliens). If you are not a U.S. person, you are required to submit the applicable IRS Form W-8 series (BEN, BEN-E, ECI, EXP or IMY).

Under penalties of perjury, I certify to the following:

1. That the taxpayer identification number listed on this form is my correct SSN/TIN and I am a U.S. Citizen or other U.S. person (including resident aliens);
2. I further certify that I am exempt from and have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding. The Company is required to withhold income tax on any payments, which include interest and dividends when the owner is subject to backup withholding.; and
3. I am exempt from Foreign Account Tax Compliance Act ("FATCA") reporting.

Certification Instructions: You must cross out any statement in 1-3 above that does not apply to you. For any instructions on how to complete this certification, please see the General Instructions for the IRS Form W-9 on www.irs.gov. If you can complete a Form W-9 (Request for Taxpayer Identification Number) and you are a U.S. Citizen or U.S. resident alien, FATCA reporting may not apply to you. **Please consult your own tax advisor with any questions you may have regarding this certification.**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Current/Existing Owner's Signature (required)

X

Date _____

Current/Existing Owner's Signature (required)

X

Date _____

Assignee, Irrevocable Beneficiary, Other Signature (if required)

X

Date _____

If you were a minor when this policy was issued, please submit a copy of your Driver's License with the application.

Complete this section if this Policy is owned by a trust or business.

☐ Trust Owned: (Complete the Certification of Trust)
☐ Business Owned: (Complete the Business Certification)

Owner Signature

Print full name of Company: _____

_____

Print full name and title of authorized signer: _____

_____

Authorized Signature (required)

X

Date _____

INSTRUCTIONS AND CONDITIONS

This page is for informational purposes only and does not need to be returned with the form.

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SECTION A - POLICY INFORMATION

Complete all policy information in this section. You may use this form for multiple policies that have the same policyowner and require the same signatures.

SECTION B - CASH SURRENDER

Complete this section for a full surrender of the policy.

SECTION C - CANCELLATION OF RIDERS WITH VALUES

Elect one of the disbursement options available or indicate rider to cancel on the space provided.

SECTION D - INCOME TAX WITHHOLDING

Select desired Income Tax Withholding.

Internal Revenue Service regulations require that 10% withholding will occur unless you elect not to have withholding apply. A mandatory 20% withholding applies to a distribution from a qualified pension, profit sharing plan, or tax sheltered annuity, unless you make a direct rollover or transfer of the amount withdrawn. If the distribution is not eligible for rollover, the withholding is 10% on the gain and you may elect out of withholding. A mandatory 30% withholding from any gross distribution will apply to any FATCA withholdable amount unless you provide the appropriate US Tax certification. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

SECTION E - SIGNATURE AND DATE

Please elect ownership type and fill out all applicable information. All required signatures must be written in ink, using full legal names. The request must be signed by: the person or persons who have the rights of ownership under the terms of the Policy, by an assignee, or by any other party who may have an interest in the Policy by legal proceedings or statutes.

- If the owner is a trust, complete the Certification of Trust.
- If the owner is a business, complete the Business Certification.

ADDITIONAL REQUIREMENTS

Guardianship/Conservatorship - Signature of the current guardian is required along with the current Guardianship Papers or Letter of Conservatorship. The signature must be dated within one year of the request.

Power of Attorney - Request must be signed by the attorney-in-fact. A copy of the applicable Power of Attorney document is required. A completed, signed, dated, and notarized Power of Attorney Affidavit and Indemnity Agreement is required when the disbursement will be $100,000 or over and/or the face amount of the policy is $1,000,000 or over.