CERTIFICATE

New York Life Insurance Company
51 Madison Avenue, New York, NY 10010

AARP GUARANTEED ACCEPTANCE LIFE
(GROUP GUARANTEED ISSUE PERMANENT LIFE INSURANCE)
(Paid Up At AGE 95)

DEFINED TERMS ARE ALL CAPITALIZED. PLEASE REFER TO THE DEFINITIONS PAGES.

POLICYHOLDER TRUSTEE OF THE AARP LIFE INSURANCE TRUST

POLICY NUMBER AA-68 (the "POLICY")

WE certify that the INSURED becomes insured on the INSURANCE DATE stated below on the Individual Schedule Of Benefits if the initial PREMIUM is paid no later than 31 days after the INSURANCE DATE. Insurance is subject to: (a) the Suicide limitation; (b) the terms and conditions of the POLICY; and (c) OUR underwriting requirements.

INDIVIDUAL SCHEDULE OF BENEFITS

CERTIFICATE

This Certificate is a summary of the provisions of the POLICY. It should be kept in a safe place. It is not a contract of insurance. Any conflict between the terms of the Certificate and the POLICY will be decided in favor of the POLICY. A copy of the POLICY is available at the Policyholder's office for inspection at any time during business hours. The OWNER should contact US with questions regarding insurance.

CONFORMITY WITH STATE LAWS AND/OR REGULATIONS

Any provision of the POLICY which is in conflict with any law and/or regulation of its Contract State or any applicable extraterritorial law and/or regulation of any other state in which the INSURED and/or OWNER is a resident, is amended to conform to the minimum requirements of such law and/or regulation.

CONTINUATION OF COVERAGE

Except as stated in the When Insurance Ends section, once insurance becomes effective coverage will continue even if: (a) the POLICY with AARP ends; (b) the INSURED ceases to be an AARP member; or (c) the POLICY is amended to end the eligible class of which the INSURED is a member.

DEFERRAL OF PAYMENT

OUR general practice is to pay benefits as soon as reasonably possible. However, WE may defer the payment of the Surrender and/or Loan Benefit for up to six months after receipt of a request for payment. WE will pay interest, at the rate required by state law, compounded annually on the amount of any benefit so deferred. Interest will be paid from the date of deferral until the date the benefit is paid.

ERRORS

Errors or delays in keeping records by US, will: (a) not revoke insurance otherwise in force; (b) not continue insurance which otherwise would have ended; and (c) upon discovery, require fair adjustment of remittances and/or insurance to correct the error.

EXAMINATION

WE, at OUR own expense, have the right and opportunity to examine the medical records of the deceased in order to determine the cause of death.

INCONTESTABILITY

Except for nonpayment of PREMIUMS, WE cannot contest the validity of the insurance or reinstated insurance after it has been in force for two years during the INSURED's lifetime from: (1) the INSURANCE DATE, and (2) the date the insurance is reinstated, if applicable. To contest, WE will only rely upon statements signed by the OWNER in applying for such insurance. A copy of all statements must be furnished to the OWNER or to the beneficiary. Such statements are representations, not warranties.

MISSTATEMENTS

If relevant statements of AGE AT ISSUE or Sex were not accurate for any person: (a) a fair adjustment of remittances and/or insurance will be made; and (b) based upon the facts, WE will decide whether, and what, insurance is valid under the POLICY. If the AGE AT ISSUE or Sex is incorrect but such person would have qualified as an ELIGIBLE MEMBER on the INSURANCE DATE with the correct information, the amount payable under the POLICY will be the amount the PREMIUMS would have purchased at the correct AGE AT ISSUE or Sex.

POLICY CHANGES

The POLICY can be changed: (a) at any time by written agreement between US and the Policyholder; and (b) without the consent of any other person. No agent is authorized to change this Certificate or waive any of its provisions.

PREMIUM

The PREMIUMS are payable to AGE 95 and are guaranteed not to change. Once the required PREMIUMS are paid, insurance becomes fully paid up. No further PREMIUMS are required to remain insured under the POLICY.

If the OWNER changes the payment method or frequency the PREMIUM will change according to the rules on the INSURANCE DATE, as described in the POLICY.

OTHER DETAILS

On all stated days and dates, insurance begins at 12:01 A.M. and insurance ends at midnight as applicable to the INSURED.