The claim of any assignee is subordinate to Ours, including any Indebtedness to Us.

The rights of a revocable Beneficiary and Owner are subject to the rights of the assignee. The rights of an irrevocable Beneficiary are not subject to the rights of the assignee.

BENEFICIARY PPROVISIONS

General

The Beneficiary receives the Policy's Death Benefit Payable upon the death of the Insured. The Beneficiary of the Policy is as named in the application unless a new Beneficiary is later named, subject to the terms of the Change of Beneficiary provision.

If there is more than one Beneficiary, the Death Benefit Payable will be paid in such shares as requested In Writing by the Owner. If the Owner does not specify the distribution of the Death Benefit Payable, it will be paid to all Beneficiaries in equal shares.

If no named Beneficiary survives the Insured, then You, or in the event of Your death, Your estate, will be named as the Beneficiary.

Change of Beneficiary

While the Insured is living and this Policy is In Force, You may name a new Beneficiary by submitting to Us notice of the change In Writing. The change will become effective on the date You sign the notice, unless otherwise specified by the Owner, subject to any payment or action We may have performed before recording it at Our Adiminstrative Office.

An irrevocable Beneficiary must consent In Writing to any request to change the named Beneficiary. If an irrevocable Beneficiary dies before the Insured, You may name a new Beneficiary as explained above.

Simultaneous Death

If any Beneficiary dies within fifteen (15) days after the Insured, but before the Insured's Due Proof of Loss is received by the Company, the Death Benefit Payable will be paid as if the Beneficiary died before the Insured.

POLICY BENEFIT OPTIONS PROVISION

After the third (3rd) Policy Anniversary, the Policy will continue under one of three Benefit Options. Any time before the third (3rd) Policy Anniversary, the Owner may elect to continue to the Policy under one of three Benefit Options; once elected, a Benefit Option cannot be changed.

Benefit Option A – Under Option A, the Policy's Death Benefit will decrease and the Policy Premium will remain level as shown on a Policy Data Page identified as Option A. If the Owner does not elect another Benefit Option, the default Benefit Option will be Option A.

Benefit Option B – Under Option B, the Policy Death Benefit will remain level and the Policy Premium will increase as shown on a Policy Data Page as Option B.

Benefit Option C – Under Option C, the Policy Death Benefit and the Policy Premium will remain level as shown on a Policy Data Page as Option C. In order for the Owner to elect Option C, the Insured must attest that they have been nicotine free during the previous 12 months and the Company must receive verification, obtained at the Company's expense, that the Insured is nicotine free.

PREMIUM PAYMENTS PROVISIONS

General

All premiums are payable in advance in U.S. funds:

1) At Our Administrative Office; or