Pioneer Security Life Insurance Company

P.O. Box 2550 * Waco, Texas 76702-2550
254-297-2778 * 1-800-736-7311

Visit us at www@pioneersecuritylife.com
E-mail address pos@pioneersecuritylife.com

March 23, 2023

Cincinnati Equitable Life Insurance
Attn: Replacements
525 Vine St # 1925
Cincinnati, OH 45202

Our File No.(s): 0042770570
Applicant(s): William J Brown
Insured(s): William J Brown
Date of Birth: September 12, 1961
Your Policy No.(s): 071982828

Enclosure: Copy of Replacement Form

Action: Replacement Notification

We have received an application(s) which indicates coverage with your company may be replaced.

Please let us know if you have any questions.

Sincerely,
Policy Issue Department

M1261780

PIONEER SECURITY LIFE INSURANCE COMPANY
P.O. Box 2550, Waco, Texas 76702-2550
Ph: (254) 297-2778

IMPORTANT NOTICE REGARDING REPLACEMENT OF LIFE INSURANCE

You have indicated that you intend to replace existing life insurance or annuity coverage in connection with the purchase of our life insurance or annuity policy. As a result, we are required to send you this notice. Please read it carefully.

Whether it is to your advantage to replace your existing insurance or annuity coverage, only you can decide. It is in your best interest, however, to have adequate information before a decision to replace your present coverage becomes final so that you may understand the essential features of the proposed policy and your existing insurance or annuity coverage.

You may want to contact your existing life insurance or annuity company or its agent for additional information and advice or discuss your purchase with other advisors. Your existing company will provide this information to you. The information you receive should be of value to you in reaching a final decision.

If either the proposed coverage or the existing coverage you intend to replace is participating, you should be aware that dividends may materially reduce the cost of insurance and are an important factor to consider. Dividends, however, are not guaranteed.

You should recognize that a policy which has been in existence for a period of time may have certain advantages to you over a new policy. If the policy coverages are basically similar, the premiums for a new policy may be higher because rates increase as your age increases. Under your existing policy, the period of time during which the issuing company could (contest the policy because of a material misrepresentation or omission concerning the medical information requested in your application, or)* deny coverage for death caused by suicide, may have expired or may expire earlier than it will under the proposed policy. Your existing policy may have options which are not available under the policy being proposed to you or may not come into effect under the proposed policy until a later time during your life. Also, your proposed policy's cash values and dividends, if any, may grow slower initially because the company will incur the cost of issuing your new policy. On the other hand, the proposed policy may offer advantages which are more important to you.

If you are considering borrowing againt your existing policy to pay the premiums on the proposed policy, you should understand that in the event of your death, the amount of any unpaid loan, including unpaid interest, will be deducted from the benefits of your existing policy thereby reducing your total insurance coverages.

After we issue your policy, you will have 20 days from the date the new policy is received by you to notify us you are cancelling the policy issued on your application and you will receive back all payments you made to us.

You are urged not to take action to terminate or alter your existing life insurance or annuity coverage until you have been issued the new policy, examined it and have found it acceptable to you.

William Brown (Voice signature on file) — Applicants Signature
3/21/2023 2:01:38 PM — Date

Kareliz Nin (e-signed) — Agent's Signature
3/21/2023 2:01:38 PM — Date

List below the identifiation of policies which are involved in the replacement transaction.

Insured's Name	Company	Contract Number
William Brown	Cincinnatti Equitable Life Insurance	071982828

Form No. PS5335-PA

1 Copy - Applicant / 1 Copy - Home Office

Pioneer Security Life Insurance Company
425 Austin Avenue, Waco, Texas 76701

Peace of Mind Plan Ledger Presentation - Version 2.2

Preferred Plan

Date Prepared: March 23, 2023
Primary Insured: William J Brown
Male, Issue Age 61, Tobacco
State: PA

Death Benefit $15,000
Initial Monthly Policy Premium: $108.13

Agent: Melanie Williamson

Age	End of Year	Guaranteed Death Benefit	Premium Paid Annually	Guaranteed Cash Value
62	1	15,000	1,297.56	00.00
63	2	15,000	1,297.56	01.50
64	3	15,000	1,297.56	450.60
65	4	15,000	1,297.56	897.15
66	5	15,000	1,297.56	1,340.55
67	6	15,000	1,297.56	1,780.80
68	7	15,000	1,297.56	2,218.35
69	8	15,000	1,297.56	2,652.90
70	9	15,000	1,297.56	3,083.55
71	10	15,000	1,297.56	3,508.20
72	11	15,000	1,297.56	3,924.45
73	12	15,000	1,297.56	4,330.35
74	13	15,000	1,297.56	4,725.45
75	14	15,000	1,297.56	5,110.65
76	15	15,000	1,297.56	5,487.90
77	16	15,000	1,297.56	5,860.80
78	17	15,000	1,297.56	6,232.20
79	18	15,000	1,297.56	6,604.50
80	19	15,000	1,297.56	6,979.20
81	20	15,000	1,297.56	7,356.60
85	24	15,000	1,297.56	8,850.45
90	29	15,000	1,297.56	10,373.25
95	34	15,000	1,297.56	11,649.60
100	39	15,000	1,297.56	15,000.00

The **Peace of Mind Plan (Form No. ICC18-PS3458)** 'Preferred Plan' is a whole life policy with level death benefit of 100% of face amount payable upon the Primary Insured's death prior to maturity.

KEY FEATURES:

-Terminal Illness Accelerated Benefit Rider (Form No. PS9473-PA) provides that if the Insured is certified as being terminally ill, we will advance to the Owner, if so elected, up to 100% of the Insured's Base Death Benefit, less Administrative Charges. Certification of the TIR must take place on or after 30 days from the Date of Issue of the Policy.

-Accelerated Benefits Rider - Confined Care (Form No. PS9760) provides an accelerated monthly benefit if permanently confined to a skilled nursing facility.

Accidental Death Benefit(Form No. PS7159-R7) pays an additional $15,000 to the beneficiary if the insured dies as the result of an accident. The annual premium is $45.00.

All products and riders are not available for all companies in all states. Please check with the Home Office to determine product/rider availability.